

National Research Mordovia State University (MRSU)	
Faculty of Foreign Languages	
S Y L L A B U S	
Course Name	«International Business and Economics»
Degree Programme	Master of Philology (Track “English for International Business”)
Year of Study	1 year
Semester	Autumn
ECTS (36 hrs per ECTS)	4 (144 hrs)
Instructor(s)	Prof. Alla Gorina , Professor, Department of Economics and Production
Language of Instruction	Russian / English
Course Requirements	Native Russian / At least B2 English
Course Overview	The vast majority of economic and social activity takes place in the private sector. Globalization has ensured that the international economy strongly influences the strategies of businesses. Preparation for the modern job market thus benefits from obtaining skills geared toward private sector business, and an understanding of the requirements of operating in the global economy. Core requirements cover topics in business administration, project management, corporate finance, strategy, the international legal context, and international trade and finance. A set of essential analytical tools for the analysis of data and strategic interaction is provided.
Learning Outcomes	<ul style="list-style-type: none"> • understanding how companies operate in the complex political, social and cultural context of different business environments; • understanding the interdependence of the political and economic processes of a given country and how these processes influence international companies; • familiarizing with different national interpretations of key political and economic problems in international relations in the modern world; • learning analytical methods of assessing various political and economic risks associated with doing business in a particular region or country; • mastering ways to create a positive company and country image for foreign governments, public and business partners; • familiarizing with business cultures of different countries and negotiation techniques used in various cultures
Course unit contents	<ul style="list-style-type: none"> • International Trade: Trade Theories. • Trade Policies: Unilateral and Multilateral Trade Policies, Tariffs in Competitive Markets. • Currency and International Finance: Currency Market and Exchange Rate, Spot and Forward Markets, Types of Foreign Exchange. • Exchange Rate Policies and Macroeconomic Management: Fixed and Flexible.

	<ul style="list-style-type: none"> • International Banking: Reserves, Debt and Risk.
Course Structure	<ul style="list-style-type: none"> • Total number of contact hours <ul style="list-style-type: none"> - Lectures: 14 hrs (7 lectures) - Seminars: 14 hrs (7 seminars) - Individual consultations: 3 hr • Self-study: 86 hrs
Teaching methods	Interactive workshops, discovery learning, cooperative learning, practical learning.
Grading System (including segment percentage)	Grading is based on the activities covered with each activity. The total of all tasks is 70% Final Oral examination. The total of the final is 30%
Textbooks and Mandatory Reading	<ol style="list-style-type: none"> 1. Hill, Charles W. L. (2014). <i>International Business: Competing in the Global Marketplace</i> (10 ed.). Boston: McGraw-Hill Higher Education. pp. 457–458. 2. What is Merchandised Exports. <i>The Law Dictionary</i>. Accessed 30 September 2015. 3. Okolo, S. (n.d.). <i>Global Business: Risks in International Business</i>. [online] Globalpaarisite.blogspot.com.es. Available at: http://globalpaarisite.blogspot.com.es/2012/08/risks-in-international-business.html [Accessed 10 May 2015]. 4. J. Henisz, W. and A. Zelner, B. (2010). <i>Hidden Risks in Emerging Markets</i>. <i>Harvard Business Review</i>. Accessed 9 May 2015.

